

Press Release February 3, 2017

NextHome opens office in Los Angeles County with NextHome Luxe Group NextHome franchisee is the 35th brokerage in California

Pleasanton, CA– February 3, 2017 – NextHome is proud to announce our newest addition to the NextHome franchise – **NextHome Luxe Group**. This represents the 35th office location in the state of California.

Based out of Glendale, the brokerage will be owned and operated by real estate broker, Sevan "Sean" Baroni. He will be joined by his business partner, Art Hovsepian, who will help run the company.

NextHome Luxe Group will serve the needs of residents in Los Angeles County including the cities of Glendale, Flintridge, La Crescenta-Montrose, Burbank, Eagle Rock, Pasadena, Los Feliz, North Hollywood, Studio City, La Cañada Flintridge, and Sylmar.

The company provides services such as residential sales, luxury home sales, investment property sales, commercial leasing, foreclosure properties, short sales, and multi-family residential sales.

The City of Glendale is home to just over 200,000 residents, making it the third largest city in Los Angeles County.

In 2006, Baroni was introduced to real estate sales by a friend while he was still a financial planner and mortgage consultant. As a graduate of California State University – Northridge, Baroni became very interested in real estate during his time in college.

"I was in school and had a focus on Environmental Analysis in Real Estate," said Baroni. "I learned about sustainable energy and what we can do as consumers of green energy. I was fascinated about how we could better our efforts towards using clean energy to power our homes."

Just six months later, Baroni attained his real estate license and within two weeks, had his first home sale.

As a former financial planner, Baroni saw firsthand the many choices homeowners made during the housing boom of 2004-2006. These choices were a big factor in the collapse of the housing industry.

"I started my real estate sales career in one of the worst financial recessions in the history of the United States," recalls Baroni. "I did whatever I could to help people keep their homes, or help them through a short sale if they were unable to make their mortgage payment."



After several years working at an independent brokerage, Baroni moved to *Dilbeck Real Estate* in Glendale. It was during his five years under *Dilbeck Real Estate* where he built a very successful business focusing mainly on referrals and partnerships with local service providers such as doctors and attorneys.

"I created a unique business where I was either working with first-time entry level buyers or high end luxury homeowners," said Baroni. "I really didn't have any clients inbetween."

Baroni also began flipping homes as a secondary form of revenue. He attributes his ability to knowledgeably evaluate client purchases and renovations to his personal experience as a house flipper and investor.

After leaving his role as Assistant Vice President of Foreclosure Litigation with Bank of America, Hovsepian joined Baroni in the house flipping business in 2015. They flipped dozens of higher end properties, with many of these properties needing full rebuilds from the foundation up.

The childhood friends joined forces on the real estate sales side in 2016, and Baroni began looking for options on how he could open his own brokerage.

"I've known (NextHome Chief Executive Officer) James Dwiggins for many years when we both served as volunteers for the California Association of REALTORS®," said Baroni. "James was the C.A.R. Young Professionals Network Chair in 2010 and was a key factor in helping me launch the YPN for our local Association."

"I kept an eye on NextHome when James and his team started the company in late 2014," added Baroni. "After seeing how quickly the company grew and how much the franchise offered their brokers, it made sense to open my own brokerage under the NextHome brand."

In addition to real estate sales and running his brokerage, Baroni gives back to his real estate community.

He currently serves as the Vice President of the Glendale Association of REALTORS®, as well as a Director for the California Association of REALTORS®. In 2017, he will once again serve as the Chair for the Young Professionals Network for his Association.

When not selling real estate, Baroni is all about spending time with his family. He loves going camping and fishing his wife, Anasheh, and their two daughters, Colette (3) and Renelle (18 months).

Please join us in welcoming Sean, Art and their entire team at NextHome Luxe Group for the opening of their brand new NextHome brokerage!



Interested in being a part of the NextHome Real Estate Franchise? Contact VP of Sales Charis Moreno at <u>Charis@NextHome.com</u>.

Each office is an independently owned and operated business.

About NextHome, Inc.

NextHome, Inc. is an independently owned company with a focus on changing the way consumers work with local agents and shop for real estate. It owns the NextHome and Realty World Northern California & Northern Nevada franchise networks with over 260 offices and more than 1600 agents. The company closes over 7000 transactions annually worth over \$2.5B in volume.

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