

## Press Release January 8, 2015

## NextHome Inc., Announces First New Franchise In Oregon

NextHome Allstate Real Estate will lead the growth in Coos Bay, Oregon

**Pleasanton, CA**— **January 8, 2015** — NextHome is proud to announce our newest addition and our first in the state of Oregon - NextHome All State Real Estate. Owned and operated by Ray and Debbie Penny, the brokerage is dedicated to serving the needs of clients in Coos Bay – the largest city on the Oregon coastline.

Ray Penny started his real estate career in 1994, winning numerous awards and reaching the multimillion dollar producer status. In 1997, Penny made the decision to start his own brokerage and his office has been serving the Oregon Coast ever since.

Penny dedicated himself to the craft of selling, and to leadership within the industry as well. He served as the Coos County Board of REALTORS President, and in 2011, he was selected as REALTOR of the Year.

Debbie Penny, Ray's wife and business partner has also enjoyed a successful career in real estate. Entering the business in 1999, she is the principal broker of NextHome All State Real Estate, handling the day to day duties of running the brokerage, including training for the agents and helping them increase productivity.

NextHome All State Real Estate handles residential and commercial sales in the cities of Coos Bay, North Bend, Bandon, Lakeside, Coquille, Myrtle Point, Powers, and the remainder of Coos County. The City of Bandon is home to one of the most prestigious golf courses in the United States, Bandon Dunes, making the area a "can't miss" tourist destination.

Penny wanted to affiliate with a franchise allowing him to run his brokerage with the same success he has over the past 18 years, but with the new addition of world-class technology for his agents.

"I have known about the members of the leadership team at NextHome for a few years now," said Penny. "I know that they are dedicated to providing their franchisees an exceptional experience. After I saw the new brand, the advanced technology platforms they offered, and their online consumer reach, I knew that my agents would benefit immensely. I'm thrilled to be affiliated with NextHome."



"Having a company with the caliber of NextHome All State Real Estate join our family is a partnership we are proud of," said NextHome CEO, James Dwiggins. "As we move into our national expansion, having Ray and Debbie representing NextHome as the first Oregon brokerage is a perfect introduction of our brand to the state. They exemplify the qualities that we look for. I couldn't be more excited to have them on board."

We are proud to welcome Ray and Debbie Penny, and their dedicated team of agents, to NextHome!

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## About NextHome, Inc.

NextHome, Inc. is an independently owned company with a focus on changing the way consumers work with local agents and shop for real estate online. It owns the NextHome and Realty World Northern California & Northern Nevada franchise networks with over 180 offices and more than 900 agents. The company closes over 5000 transactions annually worth over \$2B in volume.

The names of actual companies and products mentioned herein may be the trademarks of their respective owners. Each office is an independently owned and operated business.

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